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Control No. 3502 EIC-M-109 12 August 1965

#### ECONOMIC INTELLIGENCE COMMITTEE

Minutes of Meeting Held in Room 4 F 31, CIA Headquarters Building

1000 hours, 12 August 1965

DIA Declassification/Release Instructions on File

#### PRESENT:

Dr. Otto E. Guthe, CIA, Chairman

Mr. Morris H. Crawford, Department of State

Mr. Anthony H. Wallace, Department of State

Defense Intelligence Agency Mr. William C. Andrews, Department of the Army

CDR. James G. Brady, Department of the Navy

Dr. Robert A. Kilmarx, Department of the Air Force

National Security Agency

Mr. Jerome Forrest, Agency for International Development

Dr. Lazar Volin, Department of Agriculture

Mr. Ernest Rubin, Department of Commerce

CIA

CIA

CIA, Executive Secretary

# INTRODUCTIONS:

The Chairman welcomed Dr. Volin and Mr. Wallace who were attending their first EIC meeting.

#### ANNOUNCEMENTS:

#### Membership

Dr. Guthe reported that the Chairman of the Securities and Exchange Commission had inquired whether there was a need for retaining their associate membership on the Committee and that he had advised the SEC that there were few if any matters of mutual concern significant enough to justify continued representation. The SEC will be invited to participate, on an ad hoc basis, in future EIC activities in case their interests appear to be involved.

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## Annual Report to the USIB of the EIC, Fiscal Year 1965

The Chairman reported that the Secretariat is initiating a draft of the report for concurrence or comment on an interim basis. This final report will be transmitted to the USIB for noting.

#### Annual Study on Trends in Soviet Foreign Trade

The Chairman reported that the draft of the preliminary ORR study will be forwarded to the EIC Representatives of the Departments of State and Commerce for pre-publication review and comment about 18 August 1965.

# The International Trade and Transport of Communist China, 1964 (EIC-R16 Series)

The Chairman recalled that members had agreed that the publication date of the EIC-R16 series would be moved from July to September because of the availability of the official trade statistics in early September. The EIC report was to be preceded by a preliminary CIA trade study last February and by an ONI ocean shipping estimate last May, but pressures of other business appeared to have intervened.

The Chairman stated that he hoped ONI could provide their contribution to the study shortly and that the EIC report would be ready for review hopefully by mid-September in accordance with the procedures the EIC had agreed to in August 1964.

# DISCUSSION OF CONSUMER QUESTIONNAIRE FOR BIWEEKLY REPORT:

The Chairman recalled that at the June meeting, the Working Group responsible for producing the Biweekly Report had been instructed to prepare a detailed consumer questionnaire that might assist in determining the desirability of changing the present biweekly series to a monthly publication.

Copies of the questionnaire were circulated and after discussion it was agreed that the questionnaire, in multiple copy, would be included in one or two forthcoming issues of the Biweekly Report. It is hoped that the response received to this questionnaire will aid in making this publication more useful to its readers.

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#### APPROVAL OF MINUTES:

The minutes of the EIC meeting of 30 June 1965 (EIC-M-108) were approved.

CONSIDERATION OF EIC-R14-S19, "AID AND TRADE ACTIVITIES OF COMMUNIST COUNTRIES IN LESS DEVELOPED AREAS OF THE FREE WORLD, 1 JANUARY - 30 JUNE 1965":

The report was reviewed on a section-by-section basis. Minor modifications and changes were agreed to and the Committee approved the report for issuance.

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Executive Secretary